

5th Annual ERFF Conference
'Consumers at the heart of finance in Europe'
1st December 2022, 14h00 – 15h30 CET (1.5 hours total) online

Financial futures for a changing world

How can industry and EU policy support the needs and expectations of young people?

Introduction

The digital transition was already taking off in retail financial services before COVID. Since then, the pandemic has further accelerated digitisation in all aspects of life, and the war in Ukraine has heightened uncertainty as the EU seeks to continue its digital and green transitions.

In these disrupted times, consumers are feeling the impact as they struggle with inflation, rising prices, changing employment patterns and debt. For young people, the effect is profound. They will live in a world radically different than that of previous generations. Patterns of work, housing, borrowing, pensions and savings are undergoing major change.

As the Commission engages with young people through its **#MyFutureFinance and its Youth Dialogue on the Future of Finance on 25th October 2022**, our conference aims to contribute to the discussion of future policies and potential solutions.

In particular, we will look at how the **EU's Retail Investment Strategy** can support the future of finance, with a particular focus on the needs of young people.

- *Given the EU's ambition to increase retail investment, how does current policy enable the ambitions and values of tomorrow's investors?*
- *How does it support young people's interest in areas such as sustainable investments and crypto-assets?*

Programme

14h00	Welcome and opening remarks: Event Chair MEP Ondřej Kovařík, CZ, Renew, ECON
14h05	Moderated panel Moderator: Rosalie MAJLOOR, ING Bank (ERFF Member) Opening statements by the European Commission on the EU's Retail Investment Strategy, including its relevance to young people and consumer protection aspects <u>European Commission</u> <ul style="list-style-type: none">- Andrea LIESENFELD, Retail Financial Services unit, DG FISMA- Francesco GAETANO, Consumer Policy unit, DG JUST

	<p>Panel discussion</p> <p>Panel members to discuss their vision for the future of finance particularly with reference to the RIS, with focus on young people’s priorities</p> <p>Panellists:</p> <p><u>ERFF Business representatives</u></p> <ul style="list-style-type: none"> - Simon COLBOC, Secretary-General, FECIF European Pensions Institute - Chris MUYLDERMANS, Counsel Regulatory Affairs, KBC <p><u>Youth consumer representatives</u></p> <ul style="list-style-type: none"> - Maria MORENO ORGANISTA, law student, ASUFIN, Spain - Josias KNÖPPLER, EU Youth Dialogue #MyFutureFinance participant <p><u>European Commission</u></p> <ul style="list-style-type: none"> - Andrea LIESENFELD, Retail Financial Services unit, DG FISMA - Francesco GAETANO, Consumer Policy unit, DG JUST
14h45	<p>Open floor Q&A discussion</p> <p>Young consumer participants will be invited to open the Q&A with their questions first, with the floor then being opened to all participants:</p>
15h20	<p>Summing up: Moderator</p>
15h25	<p>Closing remarks: Event Chair, MEP Kovařík</p>

About ERFF

The European Retail Financial Forum (ERFF) is a platform for dialogue and collaboration on EU consumer financial services policies with all stakeholders around one table – ERFF business members, consumers and policymakers. We are not a trade association. As a platform, a key value of ERFF is the collaborative business/consumer perspective we bring to EU policies and our flexibility to respond to current issues. Our main activities are business/consumer dialogues, meetings with policymakers and our annual ‘Consumers at the heart of finance in Europe’ conference. www.erff.eu